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CENTRAL INTELLIGENCE AGENCY
 Office of the Chief, Economic Research
 Office of Research and Reports

Project Action Memorandum

Project No. 42.1622
 Date: 7 August 1956

04 JUN 1980

TITLE: Soviet and Soviet Bloc Balance of Payments

25X1X7 REQUESTER: [REDACTED]

TERMS OF REFERENCE:

Soviet and Soviet Bloc balance of payments with the free world for the years 1953, 1954 and 1955 under the following headings:

- (a) Imports, CIF Soviet Bloc ports
- (b) Exports, FOB Soviet Bloc ports
- (c) Shipping receipts
- (d) Visible capital accounts and transfers
- (e) Gold movements
- (f) Corresponding data for Communist China would also be welcome

RESPONSIBILITY:

	<u>Man-hours</u>	<u>Due Dates</u>	<u>Concurrence (Initials)</u>
Action Division: <u>D/S</u>		<u>27 Aug 56</u>	<i>fr/Ls</i>
Branch: <u>S/IE</u>	<u>20</u>		
Staff: <u>St/IR</u>			<i>[Signature]</i>

25X1A9a Principal Analyst: [REDACTED] K2327

Project Monitor: [REDACTED] K2803

This project will not delay currently scheduled projects.
 The classification of this project will be no higher than SECRET.

APPROVED: *E. Ra*

Ch/E

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MP-142

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MOVEMENTS IN SINO-SOVIET BLOC BALANCE OF PAYMENTS
WITH THE FREE WORLD 1953 - 55
 (millions \$US)

See Reverse for Review Action

	1953	1954	1955
<u>USSR, SIBIRIANS & COM. CHINA</u>			
Exports, f.o.b. (Bloc Ports)	1387	1614	2157
Imports, f.o.b. (Free World Ports)	<u>-1602</u>	<u>-1875</u>	<u>-2081</u>
Balance on Trade	- 215	- 261	76
Shipping Receipts	27	32	49
Shipping Payments	<u>- 92</u>	<u>- 121</u>	<u>- 135</u>
Balance on Shipping	- 65	- 89	- 86
Balance on Trade & Shipping	- 280	- 350	- 10

USSR

Exports, f.o.b. (Bloc Ports)	338	456	581
Imports, f.o.b. (Free World Ports)	<u>- 489</u>	<u>- 639</u>	<u>- 580</u>
Balance on Trade	- 151	- 183	1
Shipping Receipts	12	15	21
Shipping Payments	<u>- 23</u>	<u>- 36</u>	<u>- 33</u>
Balance on Shipping	- 11	- 21	- 12
Balance on Trade & Shipping	- 162	- 204	- 11
Other Known Movements			
Gold Sales	147	93	70

EUROPEAN SATELLITES

Exports, f.o.b. (Bloc Ports)	727	860	1156
Imports, f.o.b. (Free World Ports)	<u>- 705</u>	<u>- 929</u>	<u>- 1137</u>
Balance on Trade	22	- 69	19
Shipping Receipts	15	16	28
Shipping Payments	<u>- 53</u>	<u>- 69</u>	<u>- 83</u>
Balance on Shipping	- 38	- 53	- 55
Balance on Trade & Shipping	- 16	- 122	- 36

CHINESE CHINA

Exports, f.o.b. (Bloc Ports)	322	298	420
Imports, f.o.b. (Free World Ports)	<u>- 356</u>	<u>- 307</u>	<u>- 364</u>
Balance on Trade	- 34	- 9	- 56
Shipping Receipts	0	0	0
Shipping Payments	<u>- 16</u>	<u>- 16</u>	<u>- 19</u>
Balance on Shipping	- 16	- 16	- 19
Balance on Trade & Shipping	- 50	- 25	37

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Other Known Movements

Overseas Remittances

50

50

50

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